NYISO Business Issues Committee Meeting Minutes June 10, 2015 10:05 a.m. – 10:40 a.m.

1. Introductions, Meeting Objectives, and Chairman's Report

The vice chair of the Business Issues Committee (BIC), Mr. Chris LaRoe (IPPNY) called the meeting to order at 10:05 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

2. Meeting Minutes

Motion #1:

Motion to approve the Minutes of the May 13, 2015 meeting. *Motion passed unanimously.*

3. Market Operations Report

Mr. Rana Mukerji (NYISO) reviewed the market operations report included with the meeting material. There were no questions.

4. Seams Report

Mr. Mukerji reviewed the seams report included with the meeting material.

Regarding CTS with ISO-New England, Mr. Mukerji noted that ISO-NE presented the joint coordination agreement and tariff revisions for approval at their Joint Reliability/Markets Committee Meeting on June 3, 2015.

IESO will not be ready to support capacity exports to NYISO in time for the 2015/2016 Winter Capability period. NYISO will provide stakeholders with an update on any IESO progress toward meeting eligibility requirements. Mr. Scott Leuthauser (HQ US) asked what drove the interest of IESO selling into NY. Mr. Mukerji said the NYISO was contacted by the IESO and IESO wanted to facilitate the sale of capacity into NY

The NYISO plans to discuss the impact of FERC Order 809 on the NYISO's day ahead market timing and efforts to coordinate any changes across the regional markets at the June 9th MIWG.

5. Planning Update

Mr. Dana Walters (NYISO) reported that the NYISO will be presenting the preliminary base case results for CARIS on June 11, 2015. On Order 1000, the NYISO would be continuing its discussion of the Public Policy Transmission Planning Manual with ESPWG and the NYISO has processed the developer qualification requests and have notified developers. On the 2014 CRP, the NYISO has determined that the bulk power system will meet all of the applicable reliability criteria for the 2015-2024 period. The draft report was recommended for Board approval by the MC on May 29th.

The NYISO has received an order from FERC on the interregional compliance filing from 2013. FERC accepted the Northeast Protocol and associated tariffs. There is a further compliance filing and the revisions will be discussed at the June 25th ESPWG/IPTF meeting prior to a July 13th filing.

Business Issues Committee Meeting

June 10, 2015 Final Motions

Motion 1:

Motion to approve the Minutes of the May 13, 2015 meeting.

Motion passed unanimously.

Motion 2:

The Business Issues Committee ("BIC") hereby recommends that the Management Committee approve changes to the NYISO's OATT, Services Tariff, and Coordination Agreement with ISO-NE as more fully described in the "CTS with ISO-NE Tariff Revisions" presentation made to the BIC on June 10, 2015 and further the Business Issues Committee (BIC) hereby requests that the NYISO perform an evaluation and prepare an informational report after one year of experience with CTS with ISO-NE, or earlier as conditions require, that will (1) evaluate the impact of ISO-NE Reliability Limits on the efficiency of CTS pricing and dispatch and; (2) report the instances and amount to which Congestion Rents are not shared equally between the ISOs and in those instances whether Reliability Limits were invoked and if so by which ISO and to which party the Congestion Rents were paid.

Motion passed unanimously with abstentions.

Motion 2a:

Motion to amend motion #2 as follows:

The Business Issues Committee ("BIC") hereby recommends that the Management Committee approve changes to the NYISO's OATT, Services Tariff, and Coordination Agreement with ISO-NE as more fully described in the "CTS with ISO-NE Tariff Revisions" presentation made to the BIC on June 10, 2015 and further the Business Issues Committee (BIC) hereby requests that the NYISO perform an evaluation and prepare an informational report after one year of experience with CTS with ISO-NE, or earlier as conditions require, that will (1) evaluate the impact of ISO-NE Reliability Limits on the efficiency of CTS pricing and dispatch and; (2) report the instances and amount to which Congestion Rents are not shared equally between the ISOs and in those instances whether Reliability Limits were invoked and if so by which ISO and to which party the Congestion Rents were paid.

Motion passed unanimously with abstentions.

New York Independent System Operator - Committee Membership

Business Issues Committee - June 10, 2015 - NYISO - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
Astoria Energy LLC	Generation Owners	McCall, Chuck	Habib, Phillipe	Singer, Leonard							
CPV Valley LLC	Generation Owners	Remillard, Steven	Litchfield, Matt	Bruno , Michael	✓ Felak, Rich						
Calpine	Generation Owners	Kruse, Brett	Reitmeyer, Jay	Flumerfelt, John	Schleimer, Steve	✓ LaRoe , Chris					
Cricket Valley Energy Center	Generation Owners	De Meyere , Bob	Wallenstein , Arnold	Ahrens , Jeff							
EDP Renewables North America LLC	Generation Owners	Kaplan, Seth	Grimes , Mike	Nemeth, Jeffrey	Harmon , Brad						
East Coast Power, LLC	Generation Owners	Shanker, Roy	Fogarty, Thomas	Fisher, Amy							
Entergy Nuclear Northeast	Generation Owners	✓ Logan , Kathy	Potkin, Marc	✓ Saia, Doreen	Del Orto , Ken						
Howard Wind LLC	Generation Owners	Merich, Olivia	Rugh , Chris								
Indeck Energy Services, Inc.	Generation Owners	Ferguson, Mike	Schrage, John	✓Younger, Mark							
Innovative Energy Systems	Generation Owners	Zeliff, Peter	Henningham, Scott								
Invenergy Energy Management LLC	Generation Owners	Ma , Alex	Goldstein, Michael	Orzel , Chris							
National Grid Generation LLC	Generation Owners	Kain, Terrence	McCabe , Brian								
New Athens Generating Co. LLC	Generation Owners	Breen, Jack	Litchfield, Matt	DeVinney, Dan	✓ Felak, Rich						
Noble Environmental Power LLC	Generation Owners	Silton , Harry									
Selkirk Cogen Partners, LP	Generation Owners	Biittig, Timothy	Ryan , James								
Somerset Operating Company, LLC	Generation Owners	✓ Evanoski, Dave	Goodenough, Jeery	McManus, John							
Stephentown Spindle, LLC	Generation Owners	Hebert, Chris	Bullwinkel, Aaron	O'Brien , Robin							
TC Ravenswood, Inc.	Generation Owners	Taylor, William	DAndrea, James	✓ Congel, Dan	Hachey, Mike						
BJ Energy LLC	Other Suppliers	Ni, Bing	Lee, George								
BP Energy Company	Other Suppliers	Prescott , Randy	Magruder , Kathy	Bassett , Jeffrey							
BlueRock Energy, Inc.	Other Suppliers	Nichols , Jim	Eno, Jason	VanHorne, Phil	Gipson , Jon						
Brookfield Energy Marketing	Other Suppliers	Mitreski , Aleksandar	Mitelman, Rimma	Dallaire, Eric							
Castleton Commodities Merchant Trading L.P.	Other Suppliers	Stuss , Gordon	Cheong, Mei								
Citigroup Energy Inc.	Other Suppliers	Trayers, Barry									
Con Edison Solutions Inc.	Other Suppliers	Mah, Norman	Wemple, Steve	,							
Constellation New Energy	Other Suppliers	McCartney, Glen	Wentlent, Chris	✓Kirk , Steven							
Cross Sound Cable Company, LLC	Other Suppliers	Reinhart, Brian	Rotger, Jose								
DC Energy	Other Suppliers	Bleiweis, Bruce	Stevens, Andrew	Tate, Matthew	Milberg, Sadao	Kuo, David					
DTE Energy	Other Suppliers	Pakela, Gregory	Wieszczyk, Raymond	German , Robert							
Direct Energy Business Marketing, LLC	Other Suppliers	Philips , Marjorie	Comstock, Read								
Dynegy Power Marketing, Inc.	Other Suppliers	Roby, Rick	Ellis, Dean	Daley , Marty							
EDF Trading North America, LLC EnerNoc	Other Suppliers Other Suppliers	Erbrick , Michael Brewster, David	LeForce , Randall Breidenbaugh, Aaron	Geller, Greg							
Energy Spectrum	Other Suppliers	David, Gary	Ahrens, David	Neiburg, David	Iskowitz, Aron	Brown, Ruben	Pentland, William	Villegas , Cristina			
Energy Technology Savings	Other Suppliers	Hendler, Jeff	Ross , Valerie	Nudelman, Craig	iskowitz, ziron	Blown, Ruben	Tennand, William	vinegas , cristina			
EnergyConnect	Other Suppliers	Campbell , Bruce	Davis , Robert	✓ Lawrence , David							
Enerwise Global Technologies, Inc	Other Suppliers	Markham , Craig	Geoghan, Stephen	Lacey , Frank	✓ Ackerman, Alan						
Exelon Generating Co. LLC	Other Suppliers	✓ McCartney, Glen	Wentlent, Chris	✓ Kirk , Steven	7 rekerman, 7 man						
GDF Suez Energy NA, Inc.	Other Suppliers	Levine , Jeffrey	Hawkins , Darin	Campbell, Chad							
Galt Power	Other Suppliers	Fernands, Rochelle	✓ Ackerman, Alan	Campoen , Chau							
HQ Energy Services US	Other Suppliers	Bernier , Luc	Collins , Kyle	✓ Leuthauser, Scott	Vennes, Yannick						
Innoventive Power	Other Suppliers Other Suppliers	Gruber, Craig	Halford, Steve	* Loudiausei, Scott	v cinies, 1 allillek						
Integrys Energy Services of New York, Inc	Other Suppliers Other Suppliers	Haugh, Michael	Hanora, Steve								
Lyonsdale Biomass, LLC	Other Suppliers	Ralston , William	Hebel, Nathan	Carrigan , Kathleen							
Mercuria Energy America, Inc.	Other Suppliers	Davis , Andrew	✓ Younger, Mark	g ,							
Morgan Stanley Capital Group, Inc.	Other Suppliers	Murray, Patrick	Kochonies, Karen	Ezickson, Doron							
NRG Power Marketing Inc.	Other Suppliers	Joseph , Kelli	Fuller, Peter	Neal , David							
NextEra Energy	Other Suppliers	Applebaum, David	Gardner, Michelle	Gil , David							
Noble Americas Gas & Power Corp.	Other Suppliers	Boston , Roy	Kyle , Chris	Sunga , Leonard							
Ontario Power Generation, Inc.	Other Suppliers	Lacivita, Ken	Gell, Richard	Barr, David	Sheinfield, Joel						
PPL EnergyPlus, LLC	Other Suppliers	Weghorst, Brad	Hyzinski, Tom	Weber, Sharon	Greening, Michele	Yannarell, David	Francello, Mark				
PSEG Energy Resource & Trade, LLC	Other Suppliers	Fromer, Howard	Carretta , Kenneth	Messmer , Robert	Murawski , James						
Powerex Corporation	Other Suppliers	Tang, Glen	Dion , Julien	Fichten, Murray							
Riverbay Corporation	Other Suppliers	Merola , Peter	Freedman, Herbert	Ahrens, David	Villegas, Cristina						
SESCO Enterprises, LLC	Other Suppliers	Schubiger, Michael	Thoresen, James								
Shell Energy North America, LLC	Other Suppliers	Picardi, Matt	French, Dave								
TransCanada Power Marketing, Ltd.	Other Suppliers	Taylor, William	D'Andrea, James	✓Congel, Dan	Hachey, Mike						
Twin Cities Power LLC	Other Suppliers	Staska, Stephanie	Dube , Alex			1		1			[

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
U.S. Power Generating Co.	Other Suppliers	✓Baker, Liam	Reese, John	✓ LaRoe , Chris							
Viridity Energy, Inc.	Other Suppliers	Freifeld, Allen									
Vitol Inc.	Other Suppliers	Wadsworth , Joe	Viola, Bob	Kam, Kenney							
Central Hudson Gas & Electric Corp.	Transmission Owners	Borchert , John	Chan, Ting	Seitz, Diane	Dittmann, David						
Consolidated Edison Co. of NY, Inc.	Transmission Owners	Miller, Richard	Nachmias, Stuart	Altobell, Deidre	Butler, Scott	Butterklee, Neil				✓ Berninger, Marie	
National Grid	Transmission Owners	✓ Franey, Bart	Lodemore, David								
New York State Electric & Gas (NYSEG)	Transmission Owners	Caletka, Patricia	Kinney, Ray	√Brophy , Richard							
Orange & Rockland Utilities, Inc.	Transmission Owners										
Rochester Gas and Electric Corp.	Transmission Owners	Caletka, Patricia	Kinney, Ray	✓ Brophy , Richard							
Alcoa, Inc.	Large Consumer	Loughney, Robert	✓ Mager, Michael	Lang, Kevin	Trinsey, Amanda						
IBM Corporation	Large Consumer	Loughney, Robert	✓ Mager, Michael	Lang, Kevin	Trinsey, Amanda						
Nucor Steel Auburn, Inc.	Large Consumer	Brew , James	Radigan, Frank	Kopon , Owen							
Occidental Chemical Corp.	Large Consumer	Loughney, Robert	✓ Mager, Michael	Lang, Kevin	Trinsey, Amanda						
Wegmans Food Markets	Large Consumer	Loughney, Robert	✓ Mager, Michael	Lang, Kevin	Trinsey, Amanda						
Metropolitan Transportation Authority	Large Consumer Government Agency	Keller , David	Chou, Frances	J							•
American Sugar Refining, Inc	Small Consumer	George, Quintin	Luthin, Catherine	Dowling, John	Loughney, Robert	✓Mager, Michael	Lang, Kevin				
Association for Energy Affordability	Small Consumer	Morris, Jackson	Hepinstall, David	Strauss , Valerie	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	,				
Beth Israel Health Care System	Small Consumer	Luthin, Catherine	Dowling, John	Loughney, Robert	✓Mager, Michael	Lang, Kevin					
Fordham University	Small Consumer	Dowling, John	Luthin, Catherine	Loughney, Robert	✓ Mager, Michael	Lang, Kevin					
Memorial Sloan Kettering Cancer Center	Small Consumer	Dowling, John	Luthin, Catherine	Loughney, Robert	✓ Mager, Michael	Lang, Kevin					
Mount Sinai Medical Center	Small Consumer	Luthin, Catherine	Dowling, John	Loughney, Robert	✓ Mager, Michael	Lang, Kevin					
New York University	Small Consumer	Luthin, Catherine	Dowling, John Dowling, John	Loughney, Robert	Mager, Michael	Lang, Kevin					
Utility Intervention Unit, Division of Consumer	Government Statewide Consumer Advocate	· ·	_			Lang, Kevili					
Protection, NY Dept. of State	Government Statewide Consumer Advocate	Hogan, Erin	Rigberg, Saul	✓ Montalvo , Marc	Pereira, Alvaro						
City of New York	Government Small Consumer and Retail Aggregate	Lang, Kevin	✓Mager, Michael	Trinsey , Amanda							
NYS Energy Research & Dev. Authority	Government Small Consumer and Retail Aggregate	Williams, John	Hall , Christopher	d'Aversa , Jon-Paul							
Long Island Power Authority	State Power Authorities	Clarke, Dave	✓ Wilczek , Mariann								
New York Power Authority	State Power Authorities	Antinori , Andrew	✓ Boyle, Bob	Fossa, Andrea	Mahoney, Daniel	Wilkie, Brian					
Bath Electric, Gas & Water Systems	Municipalities and Coops	Moore, Ken	✓ Bolbrock, Richard	Cordeiro, Mark							
Freeport Electric	Municipalities and Coops	Livingston, Al	Kimlingen, Ted	Rudebusch, Tom	Fiore, Chris						
Jamestown Board of Public Utilities	Municipalities and Coops	Gustafson, David	Leathers, David	Kulig, Steve	Rudebusch, Tom						
Lake Placid Village	Municipalities and Coops	Kroha, Peter	✓ Bolbrock, Richard	Cordeiro, Mark							
Municipal Commission of Boonville	Municipalities and Coops	Stabb, Kenneth	✓ Bolbrock, Richard	Cordeiro, Mark							
Plattsburgh Municipal Lighting Dept	Municipalities and Coops	Treacy, William	✓Bolbrock, Richard	Cordeiro, Mark							
Village of Arcade	Municipalities and Coops	Kilburn, Larry	✓ Bolbrock, Richard	Cordeiro, Mark							
Village of Fairport	Municipalities and Coops	Moore, Ken	✓Bolbrock, Richard	Cordeiro, Mark							
Village of Rockville Centre	Municipalities and Coops	Andreas, Philip	Cardile , Thomas	Rudebusch, Tom							
Village of Solvay	Municipalities and Coops	Mondre, Judith	✓ Bolbrock, Richard	Cordeiro, Mark							
Village of Westfield	Municipalities and Coops	Hamilton, James	✓ Bolbrock, Richard	Cordeiro, Mark		1					
American Lung Association	Environmental	Gahl, David	Seilback, Michaek	Miller, Edward							
American Wind Energy Association	Environmental	Reynolds , Anne	Gramlich, Robert								
Environmental Advocates	Environmental	Bambrick , Conor	Gahl, David	Morris, Jackson							
Natural Resources Defense Council	Environmental	Morris, Jackson	Clements , Allison	Kennedy , Kit							
PACE Energy & Climate Center	Environmental	Gahl, David	Bowie , John	Morris, Jackson							
Riverkeeper	Environmental	Gallay , Paul	Gahl, David	Morris, Jackson							
Ace Energy Company, Inc.	Non Voting	Lynch, Stephen									
Alliance for Clean Energy New York	Non Voting	Reynolds , Anne				1					
Anbaric Northeast Transmission Development Co.	Non Voting	Sanderson , Barry	D. II	OT		-					
Beacon Power LLC	Non Voting	Hebert , Chris	Bullwinkel , Aaron	O'Brien , Robin							
Boston Energy Marketing & Trading	Non Voting	Kramek , Mike	Prott Chaulas			1					
Boundless Energy, LLC Bruce Power	Non Voting Non Voting	Tompkins John, E. Viswanathan , Samira	Pratt , Charles Meyer , Sandra			1					
Caithness Energy LLC	Non Voting Non Voting	Keevill, Gary	Collins , Kevin	Garber, Mitchell							
Cubit Power One Inc.	Non Voting	Powell , Alan	Powell , Leighton	Singer, Leonard							
Customized Energy Solutions	Non Voting	Mancini, Rick	Fernands, Stephen	Rexrode, Caryn	✓ Ackerman, Alan	✓Lundin, Tim					
Demand Response Partners	Non Voting	Dorn , Andrew	Almeter , Carl	Hourihan , Michael	7 recommun, rum	T Dunam, IIII					
Ecogen	Non Voting	Hagner, Thomas	rimotor, carr	Tiournian , Michael		1					
Energetix, Inc.	Non Voting	Comstock , Read				1					
Energy Curtailment Specialists	Non Voting	Pieniazek, Marie	Scheiderich , Jim	Lynch, Stephen	Korczykowski , Jim	1					
Energya VM	Non Voting	Ortiz Lopez , Jose Ignacio	Adell Almazan , Miguel	, <u>.</u>	, , , , , , , , , , , , , , , , , , , ,						
First Wind Holdings, LLC	Non Voting	Keene, John	Salehian, Afshin								Ī

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
Fluent Energy	Non Voting	Acampora , Peter	Begley, Jeff	Doll , Ed							
Great Bay Energy IV, LLC	Non Voting	Franco, Eugene	Colon , Antonio								
Hudson River Energy Group	Non Voting	Radigan, Frank	Canfield, Richard								
Hydro-Quebec TransEnergie	Non Voting	Prevost, Michel									
Iberdrola Renewables Inc	Non Voting	Allen, Thresa									
MAG Energy Solutions, Inc.	Non Voting	Roberge, Martin	Vezina, Alexandre								
NYS Department of Public Service	Non Voting	✓ Paynter , Thomas	✓Evans, Adam								
New York Transco	Non Voting	Nachmias, Stuart	Lahtinen , James	Allen, Richard							
Noble Americas Energy Solutions	Non Voting	Sun, Jungsuk	Nakhonthap, Jade	Sunga, Leonard							
Northeast Clean Heat & Power Initiative	Non Voting	De Veer , Henrietta	Lilian, Jon	Dwyer, Herb	Brown, Ruben	Cinadr , Matt	Martin , Nicholas	Villegas, Cristina			
NuEnergen	Non Voting	Hamilton , Sandy	Korczykowski, Ryan								
Power Supply Services LLC	Non Voting	Phillips , Gabriel	Abend, Erik								
RBC Energy Services, LP	Non Voting	Burnham, Steve	Fraiture, Christian	Doolittle, Robin							
RES Americas, Inc.	Non Voting	Fernandes, John	Boyd, Dan								
Red Wolf Energy Trading, LLC	Non Voting	Sharma, Rishi									
Saracen Energy East LP	Non Voting	Peebles , Andy									
Saranac Power Partners	Non Voting	Wible, Steven									
Siemens Energy, Inc.	Non Voting	Feltes, James									
Taylor Biomass Energy, LLC	Non Voting	Taylor, Jim	Page, Allan								
ГransAlta Energy Marketing (U.S.) Inc.	Non Voting	Nivolianitis, Ted									
Transmission Developers Inc.	Non Voting	Jessome , Donald	Helmer, William								
William P. Short	Non Voting	Short, William	Schaefer, Marc		Savage, Paul	Verna, Jim					

NYISO Employees

Walters, Dana

Mukerji, Rana

DeSocio, Mike

Pigeon, James

Schnell, Alex

Dixon, Kirk Eckels, Debbie For EIPC, the Levitan Gas Electric Report was presented to stakeholders at the May 19th EGCWG and the final report will be delivered to the Department of Energy next month.

6. CTS with ISO-New England (ISO-NE): Tariff Revisions

Mr. James Pigeon (NYISO) reviewed the presentation included with the meeting material.

Mr. Mark Younger (Hudson Energy Economics) noted that the actual energy price savings from CTS with PJM were less than the estimated savings and asked what the NYISO and ISO-NE were planning on doing to eliminate forecast pricing errors and identify problems proactively. Mr. Mike DeSocio (NYISO) said there would be a weekly discussion between the ISOs on the scheduling outcomes and any circumstances that resulted in questionable outcomes. As far as tracking, the NYISO has been tracking questionable scheduling outcomes with PJM to determine the root causes. The NYISO has proposed a project to address differences between RTC and RTD prices on the NY side. The NYISO understands that PJM is also looking at potential improvements to their IT-SCED. In response to a question from Mr. Younger, Mr. DeSocio said ISO-NE is aware of the importance of lining up the forecasts with the five minute dispatch price.

Ms. Marie Berninger (Con Edison) read the following statement:

Con Edison remains supportive of CTS and believe it will improve scheduling between NYISO and ISO-NE. Con Edison has raised two concerns at the working group level with two aspects of the arrangement that may limit the efficiency and they are: (1) ISO-NE has provisions that set up reliability limits that can curtail economic schedules when it feels they can be facing reserve shortages, and (2) the congestion rents in some situations could go to the ISO that is taking actions that increase the cross border congestion. Con Edison thinks that these aspects and the overall efficiencies should be re-evaluated once more experience is gained with CTS and address them if warranted.

NYSEG, Central Hudson, NYPA, LIPA, and Mr. Younger supported Con Edison's statement.

Mr. Mike Cadwalader (Atlantic Economics for the NYTOs) commented that Article 4.2 had a drafting flaw because if ISO-NE applies a reliability limit that limits flow on the NE-NY interface, it could have two possible consequences: (1) It could preclude economic transactions from being scheduled, or (2) it may require uneconomic transactions to be scheduled. He said the second possible consequence is not included in the definition and it would be necessary to change it before the MC. Mr. DeSocio said the NYISO would make the requested change, which is consistent with the logic that the ISOs developed and previously shared with stakeholders.

After the motion was moved and seconded, Ms. Berninger proposed an amendment to the motion and explained the amendment.

Motion 2a:

Motion to amend motion #2 as follows:

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Rents are not shared equally between the ISOs and in those instances whether Reliability Limits were invoked and if so by which ISO and to which party the Congestion Rents were paid.

Motion passed unanimously with abstentions.

Motion 2:

The Business Issues Committee ("BIC") hereby recommends that the Management Committee approve changes to the NYISO's OATT, Services Tariff, and Coordination Agreement with ISO-NE as more fully described in the "CTS with ISO-NE Tariff Revisions" presentation made to the BIC on June 10, 2015 and further the Business Issues Committee (BIC) hereby requests that the NYISO perform an evaluation and prepare an informational report after one year of experience with CTS with ISO-NE, or earlier as conditions require, that will (1) evaluate the impact of ISO-NE Reliability Limits on the efficiency of CTS pricing and dispatch and; (2) report the instances and amount to which Congestion Rents are not shared equally between the ISOs and in those instances whether Reliability Limits were invoked and if so by which ISO and to which party the Congestion Rents were paid. *Motion passed unanimously with abstentions.*

7. Working Group Updates

BAWG/CPWG – Mr. Norman Mah said the BAWG met on May 29th to review the grid accounting report. There was a market design concept discussion on the North Sub Zone Redistricting that will change billing names. The CPWG met to review the balance the TCC credit policy for balance of period TCCs.

ESPWG – Mr. Scott Butler (Con Edison) reported the FERC issued an order approving most aspects of the interregional planning procedures that the NYISO filed with neighboring regions. A compliance filing is due in mid-July. ESPWG will review the draft of the planned compliance filing when available. FERC also issued an order approving inclusion of more detailed outage states definitions in the NYISO tariff. The NYISO made an initial presentation to stakeholders at the May 21 ESPWG describing how generators in different states would be reflected in its planning studies. ESPWG completed its review of a pro forma Development Agreement that will apply to alternative regulated solutions selected in the reliability planning process, and that agreement was filed with the Commission as part of the NYISO's fourth Order 1000 compliance filing. ESPWG will return to its review of the NYISO's proposed transmission security cost allocation methodology later this summer. A review of a planned pro forma Operating Agreement for alternative regulated solutions selected in the reliability planning process will also take place later this year. ESPWG also completed its review of assumptions to be used in the CARIS 1 study to be conducted this year. Preliminary base case results will be reviewed at the ESPWG meeting to be held on the afternoon of Thursday, June 11. A more in-depth review of the NYISO's fuel price forecasting methodology will also take place at the June 11th ESPWG. In preparation for the public policy transmission planning process that is expected to begin in earnest later this year, ESPWG is also reviewing the NYISO's draft public policy planning process. Discussion of the most recent draft will take place at the ESPWG on June 11.

ICAPWG – Mr. Bob Boyle (NYPA) reported that ICAPWG discussed Behind the Meter: Net Generation, the DR Backstop proposal, the Rest of State Mitigation Study, and Potomac Economics gave a presentation on the State of the Market. The NYISO also provided the Demand Curve Reset schedule to stakeholders.

IPTF – Mr. Dan Mahoney (NYPA) reported that the IPTF will meet jointly with ESPWG on June 25th. **LFTF** – Mr. Bryan Irrgang (PSEG Long Island) reported that the LFTF will meet on June 22nd for the Spring Economic Conference in NYC.

MIWG – Mr. LaRoe reported that MIWG received an update of Broader Regional Markets metrics, FERC's Order on 809, Comprehensive Scarcity Pricing and Mr. Cadwalader proposed an alternative proposal suggesting modifications to how reserve requirements are treated. MIWG also discussed proposed Reference Level Manual and MST Attachment H changes.

PRWLG – Mr. Tim Lundin (CES) reported that PRLWG met with ICAPWG and MIWG on the DR Backstop Solution and BTM:NG.

EGCWG – Mr. Liam Baker (US Power Gen) said Levitan presented their results on May 19th.

8. New Business

None

Meeting adjourned at 10:40 a.m.